

A Member's Dilemma in volatile markets

As a member, you are hearing about crazy markets and terrible investment returns over the past month or two.

We thought that it's important to remind you why you shouldn't take any big decisions in respect of your retirement savings now:



1

Investing for retirement is a long-term journey.

Even though things have seemed bumpy over the last month or two, the graph below tells us that, over the long term (20+ years), the market will move in an upward direction.

FTSE/JSE Africa Share Index



Source: Tradingeconomics.com

[Click here](#) to read more about the impact of recent market events on members' retirement savings.



2

Don't cash out your savings when you resign!

If you cash out your retirement savings now, you will start saving from ZERO! This also means that you will not benefit from the powerful effects of compound interest.

[Click here](#) for more information on the importance of not cashing out your retirement savings.



3

Don't switch your investment into a conservative portfolio.

It is not a good idea to move into a more conservative portfolio like cash at this point. If you do, it means you will lock in losses as a result of the short-term negative returns we have experienced lately! Rather allow your investment to recover over time.