

National Wills Week

26 to 30 October

The importance of having a valid Will



Your wishes will be upheld

You will have the satisfaction of knowing that your assets will be distributed according to your wishes rather than a court deciding for you. According to South African law, if there is no Will, the Estate will be dealt with by the Government and there could be unnecessary extra costs involved.



Avoid unnecessary family conflict

If your beneficiaries are clearly stipulated in your Will, you will remove potential conflict amongst former/current spouses and/or partners and children.



Appoint guardians for your minor children

This can be a bone of contention between families if you have not clearly stipulated your wishes with regards your children's guardianship, especially if both parents pass away at the same time. You may also consider your children's own wishes, if they are old enough to discuss the matter.



Appoint a Professional Executor

Should your Will not appoint a Professional Executor, your Estate will go to the Master of the Supreme Court to wind up and that could take years. Your family may suffer terrible financial pressure during that time.

Your Retirement Fund

Your Retirement Fund benefit does not form part of your Estate and can therefore not be dealt with in your Will.



The disposal of your death benefit will be dealt with separately by the Fund's Board of Trustees, which is why it is important to also complete your nomination of beneficiary form and update it regularly.

Your Will is your last opportunity to ensure that your wishes are taken care of - Don't let it go to waste!

CONTACT

Simeka Wealth at info@simekawealth.co.za

Simeka Wealth (Pty) Ltd is an authorised Financial Services Provider



The Law Society of South Africa at Issa.org.za

for the contact details and addresses of all participating attorneys

Who can assist you in drafting a basic Will for free between 26 and 30 October